

Ref. : SYIPER/ADMIN/

Date : 03/09/2024

## Response of HEI to DVV for Metric ID -4.4.1

**4.4.1:** Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years (INR in Lakhs)

4.4.1.1. Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component year wise during the last five years (INR in lakhs)

**Finding of DVV:**

Please submit an audited income and expenditure statement. In this statement, highlight the expenditures related to the maintenance of physical facilities and academic support facilities, duly certified by the principal and Chartered Accountant (CA).

**Response of HEI:**

1. Table indicating expenditure for academic and physical facilities duly signed by principal and account manager
2. Audited income and expenditure statement with Yellow color indicating expenditure for physical facilities and academic facilities.

The response and supporting documents for the query of DVV is as per the records of College.



  
Principal  
Shreeyash Institute Of Pharmaceutical  
Education and Research  
Chh.Sambhajinagar



**Shreeyash Pratishthan's**  
**SHREEYASH INSTITUTE OF PHARMACEUTICAL**  
**EDUCATION & RESEARCH**



9001:2015

**(D. Pharm, B. Pharm & M. Pharm)**

Approved by AICTE, PCI New Delhi, Government of Maharashtra, DTE Mumbai (Institute Code : 2572) and  
 Affiliated to Dr. Babasaheb Ambedkar Technological University, Lonere & MSBTE Mumbai.

**4.4.1 Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years(INR in Lakhs)**

**Table 1: Expenditure incurred on maintenance for academic and physical facilities**

Year	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
<b>Expenditure on Maintenance of Physical Facilities and Academic Support Facilities (INR in Lakhs)</b>	52.07845	39.79426	160.70348	101.16611	41.2796

*[Signature]*  
 Account manager



*[Signature]*  
 Principal  
 Shreeyash Institute Of Pharmaceutical  
 Education and Research  
 Chh.Sambhajinagar

SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH  
SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH  
SCHEDULE OF BALANCE SHEET  
FOR THE YEAR ENDED ON 31/03/2024

Schedule B

Depreciation Fund

Previous Year (₹)	Particulars	Amount in (₹)
3,01,95,445	Opening Balance	3,56,92,454
54,97,009	Current Year	50,57,319
3,56,92,454	TOTAL	4,07,49,774

Schedule C

Any Other Fund

Previous Year (₹)	Particulars	Amount in (₹)
94,04,262	Development Fund	94,04,262
94,04,262	TOTAL	94,04,262

Schedule E

Deposits Payable

Previous Year (₹)	Particulars	Amount in (₹)
42,70,899	Deposit from Students	44,76,696
42,70,899	TOTAL	44,76,696

Schedule F

Liabilities for Expenses

Previous Year (₹)	Particulars	Amount in (₹)
5,39,59,110	Salary & Stipend Payable	4,46,90,816
1,50,92,763	Advance Fees Received	1,50,92,763
65,18,164	Creditors For Expenses	72,58,948
82,600.00	Other Payables	1,11,400
7,56,52,637	TOTAL	6,71,53,927

Schedule H

Advances given

Previous Year (₹)	Particulars	Amount in (₹)
1,01,720	To Employee	95,460
-	To Contractor	-
-	To Others	-
4,18,74,202	Fees Receivable	2,85,19,204
7,36,143	Prepaid Expenses	17,08,315
30,00,000	Deposit given to AICTE	-
4,57,12,065	TOTAL	3,03,22,979

Schedule I

Other Income

Previous Year (₹)	Particulars	Amount in (₹)
34,307	Interest Receivable	34,307
34,307	TOTAL	34,307

Principal

Shreeyash Institute Of Pharmaceutical  
Education and Research  
Chh. Sambhajinagar





## Schedule J

## Cash &amp; Bank Balances

Previous Year (₹)	Particulars	Amount in (₹)
15,14,288	Bank Balances	84,93,978
15,14,288	Union Bank of India-51294	84,93,978
	Subtotal A	
37,534	Cash In Hand	1,20,71,823
37,534	Cash	1,20,71,823
	Subtotal B	
27,00,000	Fixed Deposit	27,00,000
27,00,000	FDR with UBI	27,00,000
	Subtotal C	
42,51,822	TOTAL	2,32,65,801

## Schedule K

## Branch &amp; Division

Previous Year (₹)	Particulars	Amount in (₹)
	Branch & Divisions	0
(97,04,062)	Shreeyash College of Arts, Commerce & Science	(1,05,04,430)
-	Shreeyash College Engineering & Technology	-
-	Shreeyash Institute of Management	-
-	Shreeyash Institute of Pharmaceutical Education & Research	-
21,40,663	Shreeyash Institute of Pharmacy (Diploma)	15,03,168
3,21,509	Shreeyash College of Polytechnic	3,21,509
6,26,80,429	Shreeyash Pratishthan	5,58,57,048
-	Shreeyash Institute of Management Studies & Research	41,649
-	Shreeyash Ayurvedic Hospital & Research Center	-63,12,000
45,12,000.00		
5,09,26,539	Total	4,09,06,944



  
**Principal**  
**Shreeyash Institute Of Pharmaceutical**  
**Education and Research**  
**Chh.Sambhajinagar**

SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH  
SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH  
SCHEDULE OF INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED ON 31/03/2024

Schedule L

To Expenditure in respect of properties:

Previous Year (₹)	Particulars	Amount in (₹)
1,87,568	Rent Rates and Taxes	1,72,414
4,17,405	Repairs & Maintenance	10,86,459
5,44,407	General Repairs & Maintenance	-
	Building Repairs & Maintenance	-
9,61,812	TOTAL	10,86,459

Schedule M

To Expenditure on objects of the trust

Previous Year (₹)	Particulars	Amount in (₹)
1,78,456	Educational Objective	24,444
-	Advertisement Expenses	8,149
11,669	Bank Charges	-
11,669	Admission Expense	22,980
21,45,570	Affiliation, Enrolment and Registration Expense	1,17,212
80,315	Committee/Inspection Expense	41,200
4,43,951	Students Annual Social Gathering Expense	-
4,72,119	Electricity Expense	-
-	Generator Expense	3,44,182
3,62,210	Garden Expense	37,800
1,29,216	Internet & Broadband Charges	1,856
2,130	News Paper Expenses	2,73,508
6,64,307	Lab Expense	9,51,443
2,52,313	Office & Misc. Expense	2,141
1,41,031	Postage & Telephone Expenses	3,44,557
4,64,761	Printing & Stationary Expenses	1,180
1,500	Professional Fees/Consultation Fees	3,05,36,403
3,93,15,261	Salary to Staff	1,184
21,200	Students Other Expense	35,000
1,58,096	Scholarship to Students	-
-	Students Academic Expense	1,27,748
3,55,068	Student Development Expense	36,629
17,428	Travelling Expense for College Work	-
-	Typing & Photocopy Expense	3,60,000
13,79,120	Washing & Cleaning Expense	66,900
3,86,900	FRA Fees	-
12,00,000	Security Charges	200
-	ISO Certification Fees & NAAC Expense	40,250
-	Other Educational Expense	1,23,766
2,71,340	Examination Fees	78,772
3,100	Sport Expense	-
-	Remuneration and Honorarium	400
13,000	Student Welfare Expenses	-
4,84,70,060	TOTAL	3,35,77,904

**TOTAL=41.27960**



Principal  
Shreeyash Institute Of Pharmaceutical  
Education and Research  
Chh.Sambhajinagar

Schedule N  
Interest Income

Previous Year (₹)	Particulars	Amount in (₹)
38,119	Interest from Bank	-
38,119	TOTAL	-

Schedule O  
Fees

Previous Year (₹)	Particulars	Amount in (₹)
-	Fees	-
-	Hostel Fees from students	-
-	Bus Fees from students	-
5,64,87,925	Other Fees	5,22,68,578
29,50,072	Tuition Fees	55,44,979
-	Development Fees	-
-	Medical Fees	-
5,94,37,997	TOTAL	5,78,13,557



  
Principal  
Shreeyash Institute Of Pharmaceutical  
Education and Research  
Chh. Sambhajinagar



**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
**FINANCIAL STATEMENTS**  
**BALANCE SHEET AS ON 31/03/2024**

Previous Year (Rs.)	FUNDS & LIABILITIES	Current Year Amount In (Rs.)		Previous Year (Rs.)	PROPERTY & ASSETS	Current Year Amount in (Rs.)	
-	<u>Trusts Funds or Corpus:</u> Balance as per last Balance Sheet Addition during the year (As per Schedule "A")	-	-	6,32,76,033	<u>Immovable Properties:- (At cost)</u> Balance as per last Balance Sheet Additions during the year Less: Sales During the year (As per Schedule "G1")	6,32,76,033 3,52,907 -	6,36,28,940
3,56,92,454	<u>Other Earmarked Funds:</u> (Created under the provisions of the trust deed or scheme or out of the income) Depreciation Fund (As per Schedule "B") Sinking Fund Reserve Fund Any Other Fund (As per Schedule "C")	4,07,49,774 94,04,262	5,01,54,036	1,68,31,539	<u>Investments:-</u>  <u>Furniture &amp; Fixtures And Other Movable Assets</u> Balance as per last Balance Sheet Additions during the year Less: Sales during the year (As per Schedule "G2")	1,68,31,539 8,00,891 -	1,76,32,430
-	<u>Loans (Secured or Unsecured)</u> From trustees	-	-	-	<u>Loans (Secured or Unsecured): Good/doubtful</u> Loans Scholarships Other Loans	- -	-
42,70,899 7,56,52,637	<u>Liabilities:</u> For advances For rent and other deposits (As per Schedule "E") For expenses (As per Schedule "F") For sundry credit balances	44,76,696 6,71,53,927	7,16,30,623 4,09,06,944	1,01,720 4,56,10,345	<u>Advances given:-</u> To Employees To Contractors To Lawyers To Others (As per Schedule "H")	- 95,460 -	3,03,22,979
5,09,76,539	<u>Branch &amp; Division (As per schedule K)</u>	-	-	-	<u>Inventories</u>	-	-
	<u>NOTE FORMING PART OF THE ACCOUNTS</u> (As per Schedule "L")				<u>Income Outstanding:-</u> Other Income (As per Schedule "I")	34,307	34,307
					<u>Cash and Bank Balances (As per Schedule "J") :-</u> In Current /Saving Account In Fixed Deposit Account Cash in Hand With the trustee With the manager	84,93,978 27,00,000 -	2,32,65,801
					<u>Income and Expenditure Account</u> Balance as per Balance Sheet Add : Surplus as per Income and Expenditure Account	1,20,71,823 4,58,41,026 -3,80,33,880	2,78,07,147
17,59,46,791	<b>Total</b>	16,26,91,603	17,59,46,791	17,59,46,791	<b>Total</b>	16,26,91,603	16,26,91,603

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.



For Shreeyash Institute of Pharmaceutical Education & Research

**Principal**  
**Shreeyash Institute Of Pharmaceutical**  
**Education and Research**  
**Chh.Sambhajinagar**

Accountant

**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
**FINANCIAL STATEMENTS**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2024**

Previous Year (Rs.)	Expenditure	Current Year Amount in (Rs.)	Previous Year (Rs.)	Income	Current Year Amount in (Rs.)
1,87,568	To Expenditure in respect of properties:	1,72,414	-	By Other Income	1,14,420
9,61,813	Rates, Taxes, Cesses	10,86,459	-	By Interest (As per Schedule "M")	-
-	Repairs and maintenance	-	-	On Securities	-
54,97,009	Insurance	50,57,319	38,119	On Loans (On Fixed Deposits etc.)	-
-	Depreciation	-	-	On bank account (Saving Account)	-
-	Other Expenses	63,16,192	-	By Dividend	-
-	(As per Schedule "L")	-	-	By Donations in cash or kind	-
-	To Establishment Expenses	-	-	By Grants from Government for Educational Activities	-
-	To Remuneration to Trustees	-	-	By Income from Fees (As per Schedule "O")	5,78,13,557
-	To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any	-	5,94,37,997	By Income on Sale of Investments	-
-	To Legal Expenses	-	-	By Profit on Sale of Fixed Assets	-
1,65,200	To Audit Fees	-	-	By Transfer from Reserve	-
-	To Contribution and Fees	-	-	By Deficit carried forward to balance sheet	-
-	To Amount written off:	-	-		
-	(a) Bad debts	-	-		
-	To Miscellaneous Expenses	-	-		
-	To Prior Period Expenses	-	-		
4,84,70,060	To Expenditure on objects of the trust	3,35,77,904	-		
-	(a) Educational	-	-		
-	(b) Other charitable objects	-	-		
41,94,465	(As per Schedule "M")	1,80,33,880	-		
-	To Surplus Carried Forward to balance Sheet	-	-		
5,94,76,116	<b>Total</b>	<b>5,79,27,977</b>	<b>5,94,76,116</b>	<b>Total</b>	<b>5,79,27,977</b>

Examined and found correct as per books of accounts, Vouchers produced,  
information given and as per our audit report of even date.

For Shreeyash Institute of Pharmaceutical Education & Research

  
**Principal**  
**Shreeyash Institute Of Pharmaceutical**  
**Education and Research**  
**Chh.Sambhajinagar**

Accountant

**Total Expenditure** Rs-3,35,77,904/-  
**Less:- 1) Salary Expenditure** Rs-3,05,36,403/-  
**Add:- 1) Repairs & Maint. Exps.** Rs.10,86,459/-  
**Excluding Salary Expenditure** Rs-41,27,960/-





**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
**FINANCIAL STATEMENTS**

SCHEDULE OF BALANCE SHEET AS ON 31/03/2024

**Schedule G2: Movable Assets**

r. No.	PARTICULARS	Original Cost as on 01-04-2023	WDV as on 01-04-2023	Addition during the year		Deletion During the year	Total Amount	Depreciation for the year	WDV as on 31-03-2024	Original Cost as on 31-03-2024
				More than 180 days	Less than 180 days					
1	Furniture & Deadstock	62,43,310	42,71,808	-	92,394	-	43,64,202	4,31,801	39,32,402	63,35,704
2	Lab Equipment	72,08,129	49,58,280	1,43,099	4,012	-	51,05,391	7,65,508	43,39,883	73,55,240
3	Office Equipments	7,57,912	4,39,515	33,600	6,000	-	4,79,115	71,417	4,07,698	7,97,512
4	Computer & Softwares	13,00,644	3,11,932	-	1,59,012	-	4,70,944	1,56,575	3,14,369	14,59,656
5	Library Books	13,10,544	3,22,922	-	3,62,774	-	6,85,696	2,01,723	4,83,972	16,73,318
7	Bio Metric Machine	11,000	5,280	-	-	-	5,280	2,112	3,168	11,000
	<b>TOTAL</b>	<b>1,68,31,539</b>	<b>1,03,09,736</b>	<b>1,76,699</b>	<b>6,24,192</b>	<b>-</b>	<b>1,11,10,627</b>	<b>16,29,136</b>	<b>94,81,491</b>	<b>1,76,32,430</b>

**Gr Total (1,76,699 + 6,24,192) = 8,00,891**

**Schedule G1: Immovable Properties**

r. No.	PARTICULARS	Original Cost as on 01-04-2023	WDV as on 01-04-2023	Addition during the year		Deletion During the year	Total Amount	Depreciation for the year	WDV as on 31-03-2024	Original Cost as on 31-03-2024
				More than 180 days	Less than 180 days					
1	Building	6,32,76,033	3,41,05,381	-	3,52,907	-	3,44,58,288	34,28,183	3,10,30,104	6,36,28,940
	<b>TOTAL</b>	<b>6,32,76,033</b>	<b>3,41,05,381</b>	<b>-</b>	<b>3,52,907</b>	<b>-</b>	<b>3,44,58,288</b>	<b>34,28,183</b>	<b>3,10,30,104</b>	<b>6,36,28,940</b>

**Total 62+42 (8,00,891 + 3,52,907) = 11,53,798.**



  
**Principal**  
 Shreeyash Institute Of Pharmaceutical  
 Education and Research  
 Chh. Sambhajinagar

**SHREEYASH INSTITUTE OF  
PHARMACEUTICAL EDUCATION AND  
RESEARCH**

**Audited Financial Statements  
For The Year Ended  
31<sup>st</sup> March 2023**

**Auditors  
V. D. Abhyankar & Associates  
Chartered Accountants  
69, 'Ajinkya', First Floor, Sarang Society,  
Near Gajanan Maharaj Mandir,  
Garkheda Road,  
Aurangabad - 431 005.**



**V D ABHYANKAR  
& ASSOCIATES**  
CHARTERED ACCOUNTANTS

## Independent Auditor's Report

To,  
The Trustees,  
Shreeyash Pratishthan,  
Aurangabad Section,  
Gut no.-258 (P), Satara Tanda,  
Aurangabad – 431010

We have audited the financial statements of SHREEYASH PRATISHTHAN'S, SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH, GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD (hereinafter referred to as "the trust") which comprise the balance sheet as at 31st March, 2023, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the trust are prepared, in all material respects, in accordance with The Maharashtra Public Trust Act, 1950.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



**31 OCT 2023**

**Aurangabad Office :**

Plot No. 69, 'Ajinkya', First Floor, Sarang Society, Near Gajanan Maharaj Mandir, Garkheda Road, Aurangabad - 431005. Ph. 0240-2332460/2970191

**Pune Office :**

Flat No. 3, Anupam Terrace Co-operative Housing Society, S.No. 132/14-17 AB 18, Karve Road, Kothrud, Pune - 411029. Mob. : 9822086466



In preparing the financial statements, management is responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the trust financial reporting process.

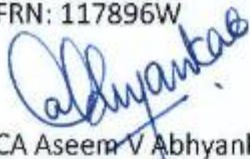
#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For V D Abhyankar & Associates

Chartered Accountant

FRN: 117896W



CA Aseem V Abhyankar

Partner

Membership No.: 128134

Place: Aurangabad

Date: 31/10/2023

UDIN: 23128134BGVPKAEC30



31 OCT 2023

**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
**FINANCIAL STATEMENTS**  
**BALANCE SHEET AS ON 31/03/2023**

Previous Year (₹)	Funds & Liabilities	Current Year Amount in (₹)	Previous Year (₹)	Property and Assets	Current Year Amount in (₹)
-	<u>Trusts, Funds or Corpus:-</u> Balance as per last Balance Sheet	-	6,29,82,375	<u>Immovable Properties:- (As per)</u> Balance as per last Balance Sheet	6,29,82,375
-	Addition during the year (As per Schedule "A")	-	-	Additions during the year	2,99,658
3,00,95,096	<u>Other earmarked Funds:-</u> (Created under the provisions of the trust deed or scheme or out of the Income)	3,42,06,975	-	Less: Sales During the year (As per Schedule "G1")	6,32,76,033
-	Depreciation Fund (As per Schedule "B")	-	-	<u>Investments:-</u>	-
-	Sinking Fund	-	-	<u>Furniture &amp; Fixtures And Other Movable Assets</u>	-
64,54,190	Reserve Fund	94,04,262	1,15,05,179	Balance as per last Balance Sheet	1,15,05,179
-	Any Other Fund (As per Schedule "C")	-	4,36,11,237	Additions during the year	53,26,360
-	<u>Loans (Secured or Unsecured)</u>	-	-	Less: Sales during the year (As per Schedule "G2")	1,68,31,539
-	From trustees	-	-	<u>Loans (Secured or Unsecured), Good/doubtful</u>	-
-	<u>Liabilities:-</u>	-	-	Loans Scholarships	-
38,11,000	For advances	42,70,899	-	Other Loans	-
7,34,55,874	For rent and other deposits (As per Schedule "E")	7,56,52,637	11,04,302	<u>Advances given:-</u>	1,01,720
-	For expenses (As per Schedule "F")	-	43,12,988	To Employees	-
-	For sundry credit balances	-	-	To Contractors	-
6,41,61,390	Branch & Divs on (As per schedule K)	4,78,04,728	5,07,50,780	To Lawyers	-
-	<u>NOTE FORMING PART OF THE ACCOUNTS</u>	-	-	To Others (As per Schedule "H")	4,56,10,345
-	(As per Schedule "L")	-	-	<u>Inventories</u>	-
-		-	-	<u>Income Outstanding:-</u>	34,307
-		-	-	Other income (As per Schedule "I")	-
-		-	-	<u>Cash and Bank Balances (As per Schedule "J"):-</u>	15,14,288
-		-	4,00,760	In Current /Saving Account	27,00,000
-		-	-	In Fixed Deposit Account	-
-		-	1,17,834	Cash in hand	-
-		-	-	With the trustee	-
-		-	-	With the manager	37,534
-		-	-	<u>Income and Expenditure Account</u>	-
-		-	4,68,13,332.27	Balance as per Balance Sheet	4,68,13,332
-		-	-	Add: Surplus as per Income and Expenditure Account	(55,79,597)
<b>18,12,09,710</b>	<b>Total</b>	<b>17,13,39,301</b>	<b>17,79,87,550</b>	<b>Total</b>	<b>17,13,39,501</b>

Examined and found correct as per books of accounts, Vouchers produced, Information given and as per our audit report of even date.

For V D Abhyankar & Associates  
 Chartered Accountants  
 FRN : 117866W  
 CA V D Abhyankar  
 Partner  
 Membership No : 148534  
 Date: 31/10/2023  
 Place: Aurangabad  
 UDIN: 23125134866PRA6030



For Shreeyash Institute of Pharmaceutical Education & Research

*(Signature)*  
 Principal

**31 OCT 2023**



**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
**FINANCIAL STATEMENTS**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2023**

Previous Year (Rs.)	Expenditure	Current Year Amount in (₹)	Previous Year (Rs.)	Income	Current Year Amount in (₹)
1,71,710	To Expenditure in respect of purchase:	1,87,568	-	By Other Income	-
40,44,619	Rates, Taxes, Cesses	954,811	-	By Interest (As per Schedule "M")	-
-	Repairs and maintenance	-	-	On Securities	-
54,01,836	Insurance	41,11,879	-	On Loans (On Fixed Deposits etc.)	38,119
-	Depreciation	-	-	On bank account (Saving Account)	-
-	Other Expenses (As per Schedule "L")	-	-	By Dividend	-
-	To Establishment Expenses	-	-	By Donations in cash or kind	-
-	To Remuneration to Trustees	-	-	By Grants from Government for Educational Activities	-
-	To Remuneration (in the case of a math) to the head of the math, including his household expenditures, if any	-	4,89,02,547	By Income from Fees (As per Schedule "O")	5,94,37,957
-	To Legal Expenses	-	-	By Income on Sale of Investments	-
82,600	To Audit Fees	1,65,200	-	By Profit on Sale of Fixed Assets	-
-	To Contribution and Fees	-	-	By Transfer from Reserve	-
-	To Amount written off:	-	-	By Deficit carried forward to balance sheet	-
-	(a) Bad debts	-	-		
-	To Miscellaneous Expenses	-	-		
-	To Prior Period Expenses	-	-		
4,76,28,425	To Expenditure on objects of the TRUST	84,70,060	-		
-	(a) Educational	-	-		
-	(b) Other charitable objects (As per Schedule "M")	-	-		
(84,28,642)	To Surplus Carried Forward to balance Sheet	55,79,597	-		
4,89,02,547	<b>Total</b>	5,94,76,116	4,89,02,547	<b>Total</b>	5,94,76,116

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of ever date.

For V D Abhyankar & Associates  
 Chartered Accountants  
 FRN : 11795W  
 CA Anam V Abhyankar  
 Partner  
 Membership No.: 128134  
 Date: 31/10/2023  
 Place: Aurangabad  
 UDIN: 23128134BGPRA603

For Shreeyash Institute of Pharmaceutical Education & Research

*[Signature]*  
 Accountant

*[Signature]*  
 Principal

**Total Expenditure** Rs-4,84,70,060/-  
**Less:- 1) Salary Expenditure** Rs-3,93,15,261/-  
**Add:- 1) Repairs & Maint. Exps.** Rs. 9,61,812/-  
**Excluding Salary Expenditure** Rs-1,01,16,611/-

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SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH  
RECEIPT & PAYMENTS ACCOUNT FOR THE PERIOD 01/04/2022 TO 31/03/2023

Receipts	Amount (Rs)	Amount (Rs)	Payments	Amount (Rs)	Amount (Rs)
To Opening Balance	4,00,760		By Expense for object of trust		
Bank Balance	17,834	5,18,594	Repairs & Maintenance	24,083	
Cash in Hand			Salary	7,18,115	
To Admission Cancellation Income			Office Expenses	-	
To Fees Received From Students		6,70,14,772	Printing & Stationery	-	
To NSS Grant			Audit Fees	-	
To Branch & Divisions		27,05,964	Travelling & Conveyance	-	
To Student Deposit Received			Advertisement Expenses	-	
To Other Misc. Receipts			Bank Charges	-	
			Newspaper & Periodicals	-	
			Other Expense for object of trust	11,15,158	18,57,356
			By Student Dposit Repayment		
			By Purchase of fixed asset		27,00,800
			By Payment against Liabilities		3,39,53,452
			By Branch & Divisions		3,04,22,943
			By Closing Balance	15,14,288	
			City Union Bank	37,534	
			Cash		15,51,822
Total		7,04,86,373	Total		7,04,86,373

Subject to audit report on even date

For V D Abhyankar & Associates  
Chartered Accountants  
FRN: 117896W



*V D Abhyankar*  
CA Aseem V Abhyankar  
Partner

Membership No.: 128134  
Place: Aurangabad  
Date: 31/10/2023  
UDIN: 23128134B6VPKAE030

*[Signature]*  
Principal

*[Signature]*  
Accountant

For Shreeyash Institute of Pharmaceutical Education & Research

31 OCT 2023

SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH  
FINANCIAL STATEMENTS  
SCHEDULE OF BALANCE SHEET  
FOR THE YEAR ENDED ON 31/03/2023

Schedule B  
Depreciation Fund

Previous Year (₹)	Particulars	Amount in (₹)
2,55,58,970	Opening Balance	3,00,95,096
45,36,126	Current Year	41,11,879
3,00,95,096	<b>Total</b>	<b>3,42,06,975</b>

Schedule C  
Any Other Fund

Previous Year (₹)	Particulars	Amount in (₹)
64,54,190	Development Fund	94,04,262
64,54,190	<b>TOTAL</b>	<b>94,04,262</b>

Schedule E  
Deposits Payable

Previous Year (₹)	Particulars	Amount in (₹)
38,11,000	Deposit from Students	42,70,899
38,11,000	<b>TOTAL</b>	<b>42,70,899</b>

Schedule F  
Liabilities for Expenses

Previous Year (₹)	Particulars	Amount in (₹)
4,89,25,087	Salary & Stipend Payable	5,39,59,110
1,71,09,743	Advance Fees Received	1,50,92,763
70,91,645	Creditors For Expenses	65,18,164
-	Other Payables	82,600
7,34,65,874	<b>TOTAL</b>	<b>7,56,52,637</b>

Schedule H  
Advances given

Previous Year (₹)	Particulars	Amount in (₹)
11,04,302	To Employee	1,01,720
43,12,988	To Contractor	-
-	To Others	-
4,71,61,780	Fees Receivable	4,18,74,202
5,89,000	Prepaid Expenses	7,36,143
30,00,000	Deposit given to AICTE	30,00,000
5,61,68,070	<b>TOTAL</b>	<b>4,57,12,065</b>

Schedule I  
other Income

Previous Year (₹)	Particulars	Amount in (₹)
-	Interest Receivable	34,307
-	<b>TOTAL</b>	<b>34,307</b>

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Schedule J  
Cash & Bank Balances

Previous Year (₹)	Particulars	Amount in (₹)
	Bank Balances	
4,00,760	Union Bank of India-51294	15,14,288
4,00,760	Subtotal A	15,14,288
	Cash In Hand	
1,17,834	Cash	37,534
1,17,834	Subtotal B	37,534
	Fixed Deposit	
-	FDR with UBI	27,00,000
-	Subtotal C	27,00,000
5,18,594	TOTAL	42,51,822

Schedule K  
Branch & Division

Previous Year (₹)	Particulars	Amount in (₹)
	Branch & Divisions	
(46,96,141)	Shreeyash College Engineering & Technology	(97,04,062)
24,43,236	Shreeyash Institute of Pharmacy (Diploma)	21,40,663
3,21,509	Shreeyash College of Polytechnic	3,21,509
6,60,92,786	Shreeyash Pratishthan	5,95,58,618
-	Shreeyash Ayurvedic Hospital & Research Center	(45,12,000)
6,41,61,390	Total	4,78,04,728



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SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH  
FINANCIAL STATEMENTS  
SCHEDULE OF INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED ON 31/03/2023

Schedule L

To Expenditure in respect of properties:

Previous Year (₹)	Particulars	Amount in (₹)
1,71,710	Rent Rates and Taxes	1,87,568
	Repairs & Maintenance	
21,54,068	General Repairs & Maintenance	4,17,405
18,92,550	Building Repairs & Maintenance	5,44,407
40,46,618	TOTAL	9,61,812

Schedule M

To Expenditure on objects of the trust

Previous Year (₹)	Particulars	Amount in (₹)
	Educational Objective	
3,72,452	Advertisement Expenses	1,78,456
15,035	Bank Charges	-
4,63,957	Admission Expense	11,669
5,38,000	Affiliation, Enrolment and Registration Expense	21,45,570
30,240	Committee/Inspection Expense	80,315
3,95,460	Students Annual Social Gathering Expense	4,43,951
2,61,395	Electricity Expense	4,72,119
2,11,400	Generator Expense	-
4,78,338	Garden Expense	3,62,210
1,68,500	Internet & Broadband Charges	1,29,216
-	News Paper Expenses	2,130
9,23,785	Lab Expense	6,64,307
89,002	Office & Misc. Expense	2,52,313
1,10,540	Postage & Telephone Expenses	1,41,031
3,16,971	Printing & Stationary Expenses	4,64,761
50,000	Professional Fees/Consultation Fees	1,500
3,57,76,411	Salary to Staff	3,93,15,261
10,51,460	Students Other Expense	21,200
-	Scholarship to Students	1,58,096
12,94,317	Students Academic Expense	-
20,61,586	Student Development Expense	3,55,068
99,200	Travelling Expense for College Work	17,428
1,03,582	Typing & Photocopy Expense	-
11,55,074	Washing & Cleaning Expense	13,79,120
2,62,450	FRA Fees	3,86,900
1,44,000	Security Charges	12,00,000
12,576	ISO Certification Fees & NAAC Expense	-
2,21,803	Other Educational Expense	-
2,22,200	Examination Fees	-
7,50,462	Sport Expense	2,71,340
48,229	Remuneration and Honorarium	3,100
-	Student Welfare Expenses	13,000
4,76,28,425	TOTAL	4,84,70,060

**TOTAL=101.16611**



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## Schedule N

## Interest Income

Previous Year (₹)	Particulars	Amount in (₹)
-	Interest from Bank	38,119
-	TOTAL	38,119

## Schedule O

## Fees

Previous Year (₹)	Particulars	Amount in (₹)
4,64,75,909	Fees Tuition Fees	5,64,87,925
24,26,638	Development Fees	29,50,072
4,89,02,547	TOTAL	5,94,37,997



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SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH  
FINANCIAL STATEMENTS  
SCHEDULE OF BALANCE SHEET AS ON 31/03/2023

Schedule G2: Movable Assets

Sr. No.	PARTICULARS	Original Cost as on 01-04-2022	WDV as on 01-04-2022	Addition during the year		Deletion During the year	Total Amount	Depreciation for the year	WDV as on 03-2023	Original Cost as on 31-03-2023
				More than 180 days	Less than 180 days					
1	Furniture & Deadstock	47,91,091	32,94,235	14,52,219	-	-	47,46,454	4,74,645	42,71,808	62,43,310
2	Lab Equipment	42,37,435	27,61,630	18,26,634	11,44,060	-	57,32,324	7,74,044	49,58,280	72,08,129
3	Office Equipments	5,63,812	3,22,976	1,94,100	-	-	5,17,076	77,561	4,39,515	7,57,912
4	Computer & Softwares	9,22,350	1,27,012	3,34,394	43,860	-	5,05,266	1,93,334	3,11,932	13,00,644
5	Library Books	9,79,451	1,76,246	2,38,501	92,592	-	5,07,339	1,84,417	3,22,922	13,10,544
7	Bio Metric Machine	11,000	8,800	-	-	-	8,800	3,520	5,280	11,000
	<b>TOTAL</b>	<b>1,15,05,179</b>	<b>66,90,898</b>	<b>40,45,848</b>	<b>12,80,512</b>	<b>-</b>	<b>1,20,17,258</b>	<b>17,07,522</b>	<b>1,03,09,736</b>	<b>1,68,31,539</b>

Schedule G1: Immovable Properties

Sr. No.	PARTICULARS	Original Cost as on 01-04-2022	WDV as on 01-04-2022	Addition during the year		Deletion During the year	Total Amount	Depreciation for the year	WDV as on 03-2023	Original Cost as on 31-03-2023
				More than 180 days	Less than 180 days					
1	Building	6,29,82,375	4,08,25,138	2,93,658	-	-	4,11,18,796	41,11,879	3,70,06,917	6,32,76,033
	<b>TOTAL</b>	<b>6,29,82,375</b>	<b>4,08,25,138</b>	<b>2,93,658</b>	<b>-</b>	<b>-</b>	<b>4,11,18,796</b>	<b>41,11,879</b>	<b>3,70,06,917</b>	<b>6,32,76,033</b>



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## SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH FY 2022-23

Notes forming part of the Income & Expenditure A/c & Balance Sheet for FY 2022-23

### A. SIGNIFICANT ACCOUNTING POLICIES

#### 1) METHOD OF ACCOUNTING :

The accounts are prepared in accordance with accounting principles generally accepted in India.

The Section is maintaining its accounts on the basis of mercantile system of accounting.

#### 2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

#### 3) REVENUE RECOGNITION :

All Receipts i.e. Fees from students, Bank Interest etc. are accounted for on accrual basis and Miscellaneous Receipts are accounted on cash basis.

#### 4) FIXED ASSETS:

Fixed assets are stated at cost of acquisition and depreciation fund is created to the extent of depreciation on assets. None of the fixed assets have been revalued during the year under review.

#### 5) DEPRECIATION:

Depreciation on Fixed Assets is calculated on written down value method as per rates specified in the Income Tax Act 1961.

#### 6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS:

In the opinion of the management, the value of all Current Assets, Loans, Advances, Deposits, Cash and Bank Balances, Outstanding Income and other Realizable Assets are not less than their realizable value in the ordinary course.



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**7) BORROWING COSTS:**

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as an expense during the period in which they have been incurred and apportioned on all revenue expenditure incurred for running the colleges.

**8) INVESTMENTS (if any):**

Investments (if any) are stated at cost of acquisition.

**9) GOVERNMENT GRANTS:**

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognized as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognized as income under income & expenditure account.

**10) EMPLOYEE BENEFITS:**

**Provident Fund Contributions:**

Provident fund contribution is made to Government Provident Fund Authority. Retirement benefits in the form of provident fund contributions are charged to the Income & Expenditure Account of the period when the contributions to the fund are due. There are no obligations other than the contribution payable to the fund.

**11) FOREIGN EXCHANGE TRANSACTIONS:**

Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. Exchange difference arising on the foreign exchange transaction settled during the period is recognized in the Income & Expenditure Account.





## SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH FY 2022-23

### B. NOTES ON ACCOUNTS: -

- 1) Balances of loans, advances, deposits, receivable and payables are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.
- 4) Depreciation fund is not invested in outside Govt. Securities.
- 5) Records necessary to verify capital and revenue nature of expenses not maintained by the assessee. Repairs & Maintenance related expenditures have been apportioned on various departments on the basis of information provided by the management.
- 6) Final statements of accounts are prepared separately for each unit run by the trust and consolidation of all those statements is made and one consolidated Income and Expenditure Account and Balance Sheet is prepared for the trust as a whole.
- 7) Depreciation has been charged as expenditure incurred for construction of building and related infrastructure but in this respect evidence regarding the date of put to use i.e. completion certificate is not made available for our verification.

For V D Abhyankar & Associates  
Chartered Accountants

FRN: 117896W

CA Aseem V Abhyankar

Partner

M No.: 128134

Date: 31/10/2023

UDIN: 23128134BGVPKAE030

Place: Aurangabad



For Shreeyash Institute of Pharmaceutical  
Education and Research

Principal

Accountant

31 OCT 2023



**Shreeyash Institute of  
Pharmaceutical Education &  
Research**

**Audited Financial Statements  
For The Year Ended  
31<sup>st</sup> March 2022**

**Auditors**  
**V. D. Abhyankar & Associates**  
**Chartered Accountants**  
69, 'Ajinkya', First Floor, Sarang Society,  
Near Gajanan Maharaj Mandir,  
Garkheda Road,  
Aurangabad - 431 005.



**V D ABHYANKAR  
& ASSOCIATES**  
CHARTERED ACCOUNTANTS

## Independent Auditor's Report

To,  
The Trustees,  
Shreeyash Pratishthan,  
Aurangabad Section,  
Gut no.-258 (P), Satara Tanda,  
Aurangabad - 431010

We have audited the financial statements of **SHREEYASH PRATISHTHAN'S, SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH, GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD** (hereinafter referred to as "the trust") which comprise the balance sheet as at **31st March, 2022**, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the trust are prepared, in all material respects, in accordance with The Maharashtra Public Trust Act, 1950.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



#### Aurangabad Office :

Plot No. 69, 'Ajinkya', First Floor, Sarang Society, Near Gajanan Maharaj Mandir, Garkheda Road, Aurangabad - 431005. Ph. 0240-2332460/2970191

#### Pune Office :

Flat No. 3, Anupam Terrace Co-operative Housing Society, S.No. 132/14-17 AB 18, Karve Road, Kothrud, Pune - 411029. Mob. : 9822086466

In preparing the financial statements, management is responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the trust financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For V D Abhyankar & Associates  
Chartered Accountant  
FRN : 117896W

CA A V Abhyankar  
Partner

Membership No.: 128134

Place: Aurangabad

Date: 07/10/2022

UDIN: 22128134AYWIGR4322





**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
**FINANCIAL STATEMENTS**  
**BALANCE SHEET AS ON 31/03/2022**

Funds & Liabilities	Current Year Amount in (₹)	Property and Assets	Current Year Amount in (₹)
<b>Trusts Funds or Corpus:-</b> Balance as per last Balance Sheet Addition during the year (As per Schedule 'A')	- -	<b>Immovable Properties:- (At cost)</b> Balance as per last Balance Sheet Additions during the year Less: Sales During the year (As per Schedule 'G1')	6,28,34,451 1,47,924 -
<b>Other earmarked Funds:-</b> (Created under the provisions of the trust deed or scheme or out of the Income) Depreciation Fund (As per Schedule 'B') Sinking Fund Reserve Fund Any Other Fund (As per Schedule 'C')	3,00,95,096 - - 64,54,190	<b>Investments:-</b>  <b>Furniture &amp; Fixtures And Other Movable Assets</b> Balance as per last Balance Sheet Additions during the year Less: Sales during the year (As per Schedule 'G2')	- 87,85,590 27,19,589 -
<b>Loans (Secured or Unsecured)</b> From trustees	-	<b>Loans (Secured or Unsecured): Good/doubtful</b> Loans Scholarships Other Loans	-
<b>Liabilities:-</b> For advances For rent and other deposits (As per Schedule 'E')	-	<b>Advances given :-</b> To Employees To Contractors To Lawyers To Others (As per Schedule 'H')	-
For expenses (As per Schedule 'F')	38,11,000		11,04,302
For sundry credit balances	7,34,65,874		43,12,988
Branch & Division (As per schedule K)	-		5,07,50,780
<b>NOTE FORMING PART OF THE ACCOUNTS</b> <b>(As per Schedule 'L')</b>		<b>Inventories</b> Income Outstanding:- Other Income (As per Schedule 'I')	-
		<b>Cash and Bank Balances (As per Schedule 'J') :-</b> In Current / Saving Account In Fixed Deposit Account Cash in Hand With the trustee With the manager	4,00,760 -
		<b>Income and Expenditure Account</b> Balance as per Balance Sheet Add : Surplus as per Income and Expenditure Account	1,17,834
			3,83,84,690.27
			84,28,642
<b>Total</b>	<b>17,79,87,350</b>	<b>Total</b>	<b>18,12,09,709</b>

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.

For V D Abhyankar & Associates

Chartered Accountants

FRN No. 117896W

Partner

Date : 07/10/2022

Place: Aurangabad

UDIN : 22128134YW1G:R4322

For Shreeyash Institute of Pharmaceutical Education & Research

*(Signature)*  
Principal

*(Signature)*  
Accountant



**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
**FINANCIAL STATEMENTS**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2022**

Expenditure	Current Year Amount in(₹)		Income	Current Year Amount in(₹)	
To Expenditure in respect of properties: Rates, Taxes, Cesses Repairs and maintenance Insurance Depreciation Other Expenses (As per Schedule "L")	1,71,710 40,46,618 -	54,01,836	96,20,164	By Other Income By Interest (As per Schedule "N") On Securities On Loans (On Fixed Deposits etc.) On bank account (Saving Account)	- - - -
To Establishment Expenses	-	-	-	By Dividend	-
To Remuneration to Trustees	-	-	-	By Donations in cash or kind	-
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any	-	-	-	By Grants from Government for Educational Activities	-
To Legal Expenses	-	-	-	By Income from Fees (As per Schedule "O")	4,89,02,547
To Audit fees	82,600	-	82,600	By Income on Sale of Investments	-
To Contribution and Fees	-	-	-	By Profit on Sale of Fixed Assets	-
To Amount written off: (a) Bad debts	-	-	-	By Transfer from Reserve	-
To Miscellaneous Expenses	-	-	-	By Deficit carried forward to balance sheet	-
To Prior Period Expenses	-	-	-		
To Expenditure on objects of the trust (a) Educational (b) Other charitable objects (As per Schedule "M")	4,76,28,425	-	4,76,28,425		
To Surplus Carried Forward to balance Sheet	(84,28,642)	-	(84,28,642)		
<b>Total</b>	<b>4,89,02,547</b>	<b>4,89,02,547</b>	<b>Total</b>		<b>4,89,02,547</b>

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.

For V D Abhyankar & Associates  
Chartered Accountants  
FRN No. 117896W  
CA V V Abhyankar  
Partner  
Membership No. 128134  
Date : 07/10/2022  
Place: Aurangabad  
UDIN : 22128134YWJGR4322



For Shreeyash Institute of Pharmaceutical Education & Research

*(Signature)*  
Principal

*(Signature)*  
Accountant

Total Expenditure Rs-4,76,28,425/-  
Less:- 1) Salary Expenditure Rs-3,23,76,411/-  
Add:- 1) Repairs & Maint. Exps. Rs. 40,46,618/-  
2) Taxes,Rates, Cesses Rs. 1,71,710/-  
Excluding Salary Expenditure Rs-1,60,70,342/-

**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH  
RECEIPT & PAYMENTS ACCOUNT FOR THE PERIOD 01/04/2021 TO 31/03/2022**

Receipts	Amount (Rs)	Amount (Rs)	Payments	Amount (Rs)	Amount (Rs)
<b>To Opening Balance</b>			<b>By Expense for object of trust</b>		
Bank Balance	33,375	1,80,118	Repairs & Maintenance	4,169	4,169
Cash in Hand	1,46,743	-	Salary	1,91,56,607	1,91,56,607
<b>To Admission Cancellation Income</b>			Office Expenses	490	490
To Fees Received From Students	5,01,61,015	5,01,61,015	Printing & Stationery	-	-
To NSS Grant	-	-	Audit Fees	-	-
To Branch & Divisions	2,82,54,980	2,82,54,980	Travelling & Conveyance	7,115	7,115
To Student Deposit Received		25,000	Advertisement Expenses	19,896	19,896
To Other Misc. Receipts		5,57,082	Bank Charges	860	860
			Newspaper & Periodicals	1,17,68,647	1,17,68,647
			Other Expense for object of trust		3,09,57,784
<b>Total</b>		<b>7,91,78,195</b>	<b>By Student Dposit Repayment</b>		
			By Purchase of fixed asset	5,900	5,900
			By Payment against Liabilities	1,01,32,194	1,01,32,194
			By Branch & Divisions	3,58,96,673	3,58,96,673
			<b>By Closing Balance</b>		
			City Union Bank	4,00,760	4,00,760
			Cash	1,17,834	1,17,834
			<b>Total</b>		<b>7,91,78,195</b>

Subject to audit report on even date

For V D Abhyankar & Associates

Chartered Accountants

FRN : 117896W

*V D Abhyankar*

CA V D Abhyankar

Partner

Membership No:128134

Place: Aurangabad

Date:07/10/2022

UDIN:22128134AYWYGR4322



For Shreeyash Institute of Pharmaceutical Education & Research

*V D Abhyankar*  
Principal

*Pratik*  
Accountant



## SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION &amp; RESEARCH

## FINANCIAL STATEMENTS

## SCHEDULE OF BALANCE SHEET

FOR THE YEAR ENDED ON 31/03/2022

## Schedule A

## Trust and Corpus Fund

Particulars	Amount in (₹)
Shreeyash Institute of Pharmaceutical Education & Research	-
<b>Total</b>	-

## Schedule B

## Depreciation Fund

Particulars	Amount in (₹)
Opening Balance	2,55,58,970
Current Year	45,36,126
<b>Total</b>	3,00,95,096

## Schedule C

## Any Other Fund

Particulars	Amount in (₹)
Development Fund	64,54,190
<b>TOTAL</b>	64,54,190

## Schedule D

## Loan &amp; Liabilities

Particulars	Amount in (₹)
NSS Grant	-
Student Project Grant	-
<b>TOTAL</b>	-

## Schedule E

## Deposits Payable

Particulars	Amount in (₹)
Deposit from Students	38,11,000
<b>TOTAL</b>	38,11,000



**Schedule F**  
**Liabilities for Expenses**

Particulars	Amount in (₹)
Salary & Stipend Payable	4,89,25,087
Advance Fees Received	1,71,09,743
Creditors For Expenses	70,91,645
Creditors For Assets	3,39,399
<b>TOTAL</b>	<b>7,34,65,874</b>

**Schedule H**  
**Advances given**

Particulars	Amount in (₹)
To Trustee	
To Employee	11,04,302
To Contractor	43,12,988
To Others	
Fees Receivable	4,71,61,780
Prepaid Expenses	5,89,000
Deposit given to AICTE	30,00,000
<b>TOTAL</b>	<b>5,61,68,070</b>

**Schedule I**  
**other Income**

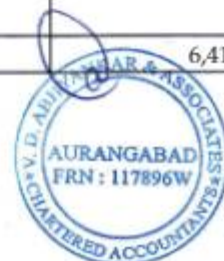
Particulars	Amount in (₹)
Interest Receivable	-
<b>TOTAL</b>	<b>-</b>

**Schedule J**  
**Cash & Bank Balances**

Particulars	Amount in (₹)
<b>Bank Balances</b>	
Union Bank of India-51294	4,00,760
<b>Subtotal A</b>	<b>4,00,760</b>
<b>Cash In Hand</b>	
Cash	1,17,834
<b>Subtotal B</b>	<b>1,17,834</b>
<b>TOTAL</b>	<b>5,18,594</b>

**Schedule K**  
**Branch & Division**

Particulars	Amount in (₹)
<b>Branch &amp; Divisions</b>	
Shreeyash College Engineering & Technology	(46,96,141)
Shreeyash Institute of Pharmacy (Diploma)	24,43,236
Shreeyash College of Polytechnic	3,21,509
Shreeyash Pratishthan	6,60,92,786
<b>Total</b>	<b>6,41,61,390</b>



## Schedule L

## To Expenditure in respect of properties:

Particulars	Amount in (₹)
Rent Rates and Taxes	4,71,710
Repairs	
General Repairs & maintenance	21,54,068
Building repairs & maintenance	18,92,550
Insurance	
Building Insurance	-
<b>TOTAL</b>	<b>40,46,618</b>

## Schedule M

## To Expenditure on objects of the trust

Particulars	Amount in (₹)
Educational Objective	
Advertisement Expenses	3,72,452
Bank Charges	15,035
Admission Expense	4,63,957
Affiliation and registration Expense	5,38,000
Committee/Inspection Expense	30,240
Students Annual Social Gathering Expense	3,95,460
Electricity Expense	2,61,395
Generator Expense	2,11,400
Garden Expense	4,78,338
Internet & Broadband Charges	1,68,500
College Development	-
Lab Expense	9,23,785
Office & Misc. Expense	89,002
Postage & Telephone Expenses	1,10,540
Printing & Stationary Expenses	3,16,971
Professional Fees/Consultation Fees	50,000
Salary to Teaching Staff	3,19,84,780
Salary to Non-Teaching Staff	37,91,631
Students Welfare Expense	10,51,460
Students Academic Expense	12,94,317
Student Development Expense	20,61,586
Travelling Expense for College Work	99,200
Typing & Photocopy Expense	1,03,582
Washing & Cleaning Expense	11,55,074
FRA Fees	2,62,450
Security Charges	1,44,000
ISO Certification Fees & NAAC Expense	12,576
Other Educational Expense	2,21,803
Examination Fees	2,22,200
Sport Expense	7,50,462
Remuneration and Honorarium	48,229
<b>TOTAL</b>	<b>4,76,28,425</b>

**TOTAL=160.70348**



Schedule N  
Interest Income

Particulars	Amount in (₹)
Interest from Bank	-
<b>TOTAL</b>	-

Schedule O  
Fees

Particulars	Amount in (₹)
<b>Fees</b>	
Other Fees	-
Tuition Fees	4,64,75,909
Development Fees	24,26,638
<b>TOTAL</b>	<b>4,89,02,547</b>

Schedule P  
Donations

Particulars	Amount in (₹)
Donations	-
<b>TOTAL</b>	-



**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
**FINANCIAL STATEMENTS**  
**SCHEDULE OF BALANCE SHEET AS ON 31/03/2022**

Schedule G2: Movable Assets

Sr. No.	PARTICULARS	Original Cost as on 01-04-2021	WDV as on 01-04-2021	Addition during the year		Deletion During the year	Total Amount	Depreciation for the year	WDV as on 31-03-2022	Original Cost as on 31-03-2022
				More than 180 days	Less than 180 days					
1	Furniture & Deadstock	39,56,536	27,79,342	-	8,34,555	-	36,13,897	3,19,662	32,94,235	47,91,091
2	Lab Equipment	25,15,626	13,75,243	-	17,21,809	-	30,97,052	3,35,422	27,61,630	42,37,435
3	Office Equipments	5,63,812	3,79,972	-	-	-	3,79,972	56,996	3,22,976	5,63,812
4	Computer & Softwares	9,02,390	1,85,020	-	20,000	-	2,05,020	78,008	1,27,012	9,22,390
5	Library Books	8,47,226	1,17,443	-	1,32,225	-	2,49,668	73,422	1,76,246	9,79,451
7	Bio Metric Machine	-	-	-	11,000	-	11,000	2,200	8,800	11,000
	<b>TOTAL</b>	<b>87,85,590</b>	<b>48,37,020</b>	<b>-</b>	<b>27,19,589</b>	<b>-</b>	<b>75,56,609</b>	<b>8,65,710</b>	<b>66,90,898</b>	<b>1,15,05,179</b>

Schedule G1: Immovable Properties

Sr. No.	PARTICULARS	Original Cost as on 01-04-2021	WDV as on 01-04-2021	Addition during the year		Deletion During the year	Total Amount	Depreciation for the year	WDV as on 31-03-2022	Original Cost as on 31-03-2022
				More than 180 days	Less than 180 days					
1	Building	6,28,34,451	4,52,13,341	-	1,47,924	-	4,53,61,265	45,36,126	4,08,25,138	6,29,82,375
	<b>TOTAL</b>	<b>6,28,34,451</b>	<b>4,52,13,341</b>	<b>-</b>	<b>1,47,924</b>	<b>-</b>	<b>4,53,61,265</b>	<b>45,36,126</b>	<b>4,08,25,138</b>	<b>6,29,82,375</b>



**Notes forming part of the Income & Expenditure A/c & Balance Sheet for FY 2021-22**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1) METHOD OF ACCOUNTING :**

The accounts are prepared in accordance with accounting principles generally accepted in India.

The Section is maintaining its accounts on the basis of mercantile system of accounting.

**2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

**3) REVENUE RECOGNITION :**

All Receipts i.e. Fees from students, Bank Interest etc. are accounted for on accrual basis and Miscellaneous Receipts are accounted on cash basis.

**4) FIXED ASSETS:**

Fixed assets are stated at cost of acquisition and depreciation fund is created to the extent of depreciation on assets. None of the fixed assets have been revalued during the year under review.

**5) DEPRECIATION:**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified in the Income Tax Act 1961.

**6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS:**

In the opinion of the management, the value of all Current Assets, Loans, Advances, Deposits, Cash and Bank Balances, Outstanding Income and other Realizable Assets are not less than their realizable value in the ordinary course.

**7) BORROWING COSTS:**

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as an expense during the period in which they have been incurred and apportioned on all revenue expenditure incurred for running the colleges.





**8) INVESTMENTS (if any):**

Investments (if any) are stated at cost of acquisition.

**9) GOVERNMENT GRANTS:**

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognized as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognized as income under income & expenditure account.

**10) EMPLOYEE BENEFITS:**

**Provident Fund Contributions:**

Provident fund contribution is made to Government Provident Fund Authority. Retirement benefits in the form of provident fund contributions are charged to the Income & Expenditure Account of the period when the contributions to the fund are due. There are no obligations other than the contribution payable to the fund.

**11) FOREIGN EXCHANGE TRANSACTIONS:**

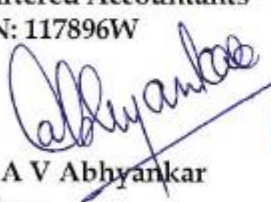
Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. Exchange difference arising on the foreign exchange transaction settled during the period is recognized in the Income & Expenditure Account.



**B. NOTES ON ACCOUNTS: -**

- 1) Balances of loans, advances, deposits, receivable and payables are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.
- 4) Depreciation fund is not invested in outside Govt. Securities.
- 5) Records necessary to verify capital and revenue nature of expenses not maintained by the assessee. Repairs & Maintenance related expenditures have been apportioned on various departments on the basis of information provided by the management.
- 6) Final statements of accounts are prepared separately for each unit run by the trust and consolidation of all those statements is made and one consolidated Income and Expenditure Account and Balance Sheet is prepared for the trust as a whole.
- 7) Depreciation has been charged as expenditure incurred for construction of building and related infrastructure but in this respect evidence regarding the date of put to use i.e. completion certificate is not made available for our verification.

For V D Abhyankar & Associates  
Chartered Accountants  
FRN: 117896W

  
CA A V Abhyankar  
Partner  
M No.: 128134  
Date: 07/10/2022  
UDIN: 22128134AYWIGR4322  
Place: Aurangabad



For Shreeyash Institute of Pharmaceutical  
Education and Research

  
Principal

  
Accountant

# SHREEYASH PRATISHTHAN'S

## SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH

GUT. NO. 258 (P)  
SATARA TANDA,  
TAL & DIST - AURANGABAD.

AUDITED STATEMENTS OF ACCOUNTS

FOR

F.Y. 2020-21

### AUDITORS

ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS  
A.P. HEIGHTS,  
BEHIND GOPAL CULTURAL HALL,  
OSMANPURA, AURANGABAD.

Tel.: (0240) 2340247  
Fax: (0240) 2358483  
mail Id: admin.dept@apa.org.in



Independent Auditor's Report

To,  
The Trustees,  
Shreeyash Pratishthan,  
Aurangabad Section,  
Gut no.-258 (P), Satara Tanda,  
Aurangabad - 431010

We have audited the financial statements of SHREEYASH PRATISHTHAN'S SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH, GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD (hereinafter referred to as "the institute") which comprise the Balance Sheet as at 31st March, 2021, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Institute are prepared, in all material respects, in accordance with The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management**

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Institute financial reporting process.

PLACE: AURANGABAD.

DATE : 24/12/2021

FOR ASHOK PATIL & ASSOCIATES.  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W



(SAURABH AGRAWAL)  
PARTNER

M. No. 131312

UDIN: 21131312 AAAASN1409

**SHREEYASH PRATISHTHAN'S**  
**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
**GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.**  
**BALANCE SHEET AS ON 31ST MARCH, 2021**

LIABILITIES	AMOUNT (Rs)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
TRUST & OTHER FUNDS (Schedule "A")		2,95,86,522.00	FIXED ASSETS (AT COST) (Schedule "C")		7,16,20,040.21
LOANS, ADVANCES AND DEPOSITS (Schedule "B")		10,62,53,230.54	LOANS, ADVANCES AND DEPOSITS (Schedule "B")		2,56,54,904.25
			CASH & BANK BALANCES (Schedule "D")		1,80,117.81
			INCOME & EXPENDITURE ACCOUNT Balance as per last B/s. Less: Surplus for the year	3,39,84,284.37 44,00,405.90	
<b>TOTAL Rs.</b>		<b>13,58,39,751.54</b>	<b>TOTAL Rs.</b>		<b>13,58,39,751.54</b>

Schedules referred to above form an integral part of the Balance Sheet .  
This is the Balance Sheet referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT  
PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE  
REPORT OF EVEN DATE.

FOR SHREEYASH INSTITUTE OF PHARMACEUTICAL  
EDUCATION & RESEARCH

  
ACCOUNTANT

  
PRINCIPAL

  
TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W



  
(SAURABH AGRAWAL)  
PARTNER  
M. No. 131312

PLACE : AURANGABAD.  
DATE : 24/12/2021

**SHREYASH PRATISHTHAN'S**  
**SHREYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
**GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021**

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
TO MAINTENANCE A/c. Salaries & Remuneration (Schedule "G")	3,79,41,368.00	4,77,64,702.40	BY MAINTENANCE A/c (Schedule "E")		4,12,46,247.00
College Direct & Admin Exp. (Schedule "H")	39,79,427.00		BY DEVELOPMENT A/c (Schedule "F")		42,36,099.00
Depreciation (Schedule "C")	58,43,907.00				
TO DEVELOPMENT FUND (50 % of Development Fee.)		21,18,049.50	BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO BALANCE SHEET		44,00,405.90
<b>TOTAL Rs.</b>		<b>4,98,82,751.90</b>	<b>TOTAL Rs.</b>		<b>4,98,82,751.90</b>

Notes on Account and Significant Accounting Policies - Schedule "J"

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT  
PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE  
REPORT OF EVEN DATE.

FOR SHREYASH INSTITUTE OF PHARMACEUTICAL  
EDUCATION & RESEARCH



ACCOUNTANT




PRINCIPAL



TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W



  
(SAURABH AGRAWAL)  
PARTNER  
M. No. 131312

PLACE : AURANGABAD.

DATE : 24/12/2021



**SHREEYASH PRATISHTHAN'S**  
**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
**GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021**

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
TO OPENING BALANCE Cash & Bank Balance (Schedule "D")		12,05,436.48	BY RECURRING EXPENSES MAINTENANCE A/c Salaries & Remuneration (Schedule "G") College Direct & Admin Exp. (Schedule "H")	3,79,41,368.00 39,79,427.00	4,19,29,795.00
TO RECURRING RECEIPTS Maintenance A/c (Schedule "E") Development A/c (Schedule "F")	4,12,46,247.00 42,36,099.00	4,54,82,346.00	BY NON RECURRING EXP. (Schedule "C")		39,89,290.00
TO NON RECURRING RECEIPTS (Schedule "I")		13,52,51,120.50	BY NON RECURRING PAYMENTS (Schedule "I")	13,58,48,699.77	13,58,48,699.77
			BY CLOSING BALANCE Cash & Bank Balance	1,80,117.81	1,80,117.81
<b>TOTAL Rs.</b>		<b>18,19,38,902.98</b>	<b>TOTAL Rs.</b>		<b>18,19,38,902.98</b>

Notes on Account and Significant Accounting Policies - Schedule "J"

The Schedules referred to above form an integral part of the Receipts & Payments Account.  
This is Receipts & Payments Account referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE.

FOR SHREEYASH INSTITUTE OF PHARMACEUTICAL  
EDUCATION & RESEARCH



ACCOUNTANT



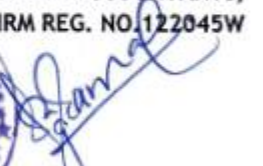
PRINCIPAL



TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W



  
(SAURABH AGRAWAL)  
PARTNER  
M. No. 131312

PLACE : AURANGABAD.  
DATE :

**SCHEDULE "A" FUNDS FOR THE YEAR 2020-21**

SR.NO.	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
1	<b>DEVELOPMENT FUND</b>		40,27,552.00
	Bal. As per last Balance Sheet	19,09,502.50	
	Add :- Transferred during the year	21,18,049.50	
2	<b>DEPRECIATION FUND</b>		2,55,58,970.00
	Bal. As per last Balance Sheet	1,97,15,063.00	
	Add :- Transferred during the year	58,43,907.00	
	<b>Total (1+2)</b>		<b>2,95,86,522.00</b>

**SCHEDULE "B" LOANS, ADVANCES & DEPOSITS AS ON 31/03/2021**

PARTICULARS	DEBIT	CREDIT
Deposits From Students	-	34,06,000.00
Deposits Given To AICTE	30,00,000.00	-
Creditors for Expenses	-	75,99,665.00
Salary & Stipend Payable	-	3,34,82,640.00
Advance Fees Received	-	1,25,18,452.00
Prepaid Expenses	5,23,000.00	-
Students Fees Receivable	2,19,62,134.25	-
Advance to Staff	1,13,690.00	-
Advances to Suppliers	56,080.00	-
Branch / Division	-	4,92,46,473.00
<b>TOTAL Rs.</b>	<b>2,56,54,904.25</b>	<b>10,62,53,230.54</b>

**SCHEDULE "D" CASH AND BANK BALANCES AS ON 31/03/2021**

PARTICULARS	Balance AS ON 31-03-2020	Balance AS ON 31-03-2021
Cash in Hand	15,800.00	1,46,742.50
Bank Accounts - Current	11,89,636.48	33,375.31
Fixed Deposits with Banks	-	-
<b>TOTAL Rs.</b>	<b>12,05,436.48</b>	<b>1,80,117.81</b>

**SCHEDULE "E" :- MAINTENANCE ACCOUNT FOR THE PERIOD 2020-21**

PARTICULARS	AMOUNT (Rs.)
Tuition Fees	4,11,66,747.00
Misc. Income	79,500.00
<b>TOTAL Rs.</b>	<b>4,12,46,247.00</b>

**SCHEDULE "F" :- DEVELOPMENT ACCOUNT FOR THE PERIOD 2020-21**

PARTICULARS	AMOUNT (Rs.)
Development Fees	42,36,099.00
<b>TOTAL Rs.</b>	<b>42,36,099.00</b>





**SCHEDULE "G" :- SALARIES FOR THE PERIOD 2020-21**

PARTICULARS	AMOUNT (Rs.)
Employers Contribution To PF	86,400.00
Honorarium To Visiting Faculty	2,11,760.00
Admin. Charges PF	7,072.00
Salary To Staff	3,74,92,136.00
Security Charges	1,44,000.00
<b>TOTAL Rs.</b>	<b>3,79,41,368.00</b>

**SCHEDULE "H" :- COLLEGE DIRECT & ADMIN EXPENSES FOR THE PERIOD 2020-21**

PARTICULARS	AMOUNT (Rs.)
Admission Expenses	2,19,767.00
Advertisement Expenses	17,600.00
Auditor's Remuneration	76,700.00
Financial Expenses	6,998.90
Buildings Repairs & Maint. Exp.	4,91,334.00
Repairs & Maint. Exp. (Plumbing)	7,67,750.00
College Affiliation Fees	2,15,000.00
College Development Expenses	1,91,478.00
Computers Repairs & Maint. Expenses	9,400.00
Electricals Repairs & Maint. Exp.	1,86,122.00
Electricity Expenses	1,04,382.00
Furniture Repairs & Maint. Expenses	1,44,000.00
Garden Expenses	3,00,000.00
Internet Charges	77,169.00
Journals & Periodicals Expenses	6,719.00
Students Laboratory Expenses	2,53,902.00
Staff Local Conveyance Exps.	900.00
Office & Misc. Expenses	20,724.00
Students Welfare Expenses	1,71,350.50
Postage & Telephone Expenses	38,138.00
Printing & Stationery Expenses	1,15,398.00
Students Academic Expenses	8,499.00
Students Activities Expenses	4,000.00
Washing & Cleaning Exp.	4,30,328.00
Science Lab Expenses	1,00,560.00
Insurance	13,112.00
ISO Certification Fees & Exps.	8,096.00
<b>TOTAL Rs.</b>	<b>39,79,427.00</b>

**TOTAL=39.79426**

**SCH. "I" :-NON RECURRING RECEIPTS & PAYMENTS FOR THE PERIOD 2020-21**

PARTICULARS	RECEIPTS	PAYMENTS
Creditors for Assets	1,30,881.00	93,250.00
Creditors for Expenses	73,00,513.00	12,97,493.00
Caution Money	10,75,000.00	39,000.00
PF Payable	86,400.00	86,400.00
PT Payable	86,800.00	86,800.00
TDS Payable	4,39,089.00	4,39,089.00
Salary & Stipend Payable	3,86,29,257.00	1,04,95,737.00
Advance To Staff	92,350.00	1,39,597.00
Prepaid Expenses	2,00,000.00	5,23,000.00
Students Fees Receivable	6,97,64,615.00	8,02,31,746.50
Branch / Divisions	49,27,763.50	3,45,09,086.27
Advance Fees Received	1,25,18,452.00	79,07,501.00
<b>TOTAL Rs.</b>	<b>13,52,51,120.50</b>	<b>13,58,48,699.77</b>





**SHREEYASH PRATISHTHAN'S**  
**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
**GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.**  
**SCHEDULE "C" :- FIXED ASSETS AS ON 31ST MARCH, 2021**

Description of Assets	Original Cost As On 01/04/2020	W.D.V. As On 01/04/2020	Addition During the Year	Total Amount (Rs)	Rate Of Dep.	Total Depreciation for the Year	W.D.V. As On 31/03/2021	Original Cost As On 31/03/2021
<b>A. IMMOVABLE PROPERTIES</b>								
1 Land	-	-	-	-	0%	-	-	-
2 Building	6,28,34,450.71	4,62,47,755.71	39,87,520.00	5,02,37,045.71	10%	50,23,705.00	4,52,13,340.71	6,28,34,450.71
<b>TOTAL Rs. "A"</b>	<b>6,28,34,450.71</b>	<b>4,62,47,755.71</b>	<b>39,87,520.00</b>	<b>5,02,37,045.71</b>		<b>50,23,705.00</b>	<b>4,52,13,340.71</b>	<b>6,28,34,450.71</b>
<b>B. MOVABLE PROPERTIES</b>								
1 Furniture & Deadstock	39,54,765.50	30,86,387.50	1,770.00	30,88,157.50	10%	3,08,816.00	27,79,341.50	39,56,535.50
2 Lab Equipments	25,15,626.00	16,17,933.00	-	16,17,933.00	15%	2,42,690.00	13,75,243.00	25,15,626.00
3 Office Equipments	5,63,812.00	4,47,026.00	-	4,47,026.00	15%	67,054.00	3,79,972.00	5,63,812.00
4 Computer & Softwares	9,02,390.00	3,08,366.00	-	3,08,366.00	40%	1,23,346.00	1,85,020.00	9,02,390.00
5 Library Books	8,47,226.00	1,95,739.00	-	1,95,739.00	40%	78,296.00	1,17,443.00	8,47,226.00
<b>TOTAL Rs. "B"</b>	<b>87,83,819.50</b>	<b>56,55,451.50</b>	<b>1,770.00</b>	<b>56,57,221.50</b>		<b>8,20,202.00</b>	<b>48,37,019.50</b>	<b>87,85,589.50</b>
<b>TOTAL Rs. "A+B"</b>	<b>7,16,18,270.21</b>	<b>5,19,03,207.21</b>	<b>39,89,290.00</b>	<b>5,58,94,267.21</b>		<b>58,43,907.00</b>	<b>5,00,50,360.21</b>	<b>7,16,20,040.21</b>



**SCH. "J" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2020-21**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1) METHOD OF ACCOUNTING :**

- a) The accounts are prepared in accordance with accounting principles generally accepted in India.
- b) The College is maintaining its accounts on the basis of mercantile system of accounting.

**2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

**3) REVENUE RECOGNITION :**

All Receipts i.e. Fees From Students, Bank Interest etc. are accounted for on accrual basis and Misc. Receipts are accounted on cash basis.

**4) FIXED ASSETS :**

Fixed assets are stated at cost of acquisition and depreciation fund is created to the extent of depreciation on assets. None of the fixed assets have been revalued during the year under review.

**5) DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified in the Income Tax Act 1961.

**6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS:**

**7) BORROWING COSTS :**

Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as an expense during the period in which they have been incurred and apportioned on all revenue expenditure incurred for running the colleges.

**8) INVESTMENTS :**

Investments (if any) are stated at cost of acquisition.

**9) GOVERNMENT GRANTS :**

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognised as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognised as income under income & expenditure account.

**10) EMPLOYEE BENEFITS :**

**Provident Fund Contributions:**

Provident fund contribution is made to Government Provident Fund Authority. Retirement benefits in the form of provident fund contributions are charged to the Income & Expenditure Account of the period when the contributions to the fund are due. There are no obligations other than the contribution payable to the fund.





**11) FOREIGN EXCHANGE TRANSACTIONS:**

Transactions denominated in foreign currency, if any, are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. Exchange difference arising on the foreign exchange transaction settled during the period are recognised in the Income & Expenditure Account.

**B. NOTES ON ACCOUNTS: -**

- 1) Balances of Loans, Advances, Deposits, Receivable and Payables are subject to confirmation & reconciliation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.
- 4) Records necessary to verify capital and revenue nature of expenses not maintained by the assessee. Repairs & Maintenance related expenditures have been apportioned on various departments on the basis of information provided by the management.

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W



ACCOUNTANT  
PLACE : AURANGABAD.  
DATE : 24/12/2021



PRINCIPAL



TRUSTEE



(SAURABH AGRAWAL)  
PARTNER  
M. No. 131312





# SHREEYASH PRATISHTHAN'S

## SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH

GUT. NO. 258 (P)  
SATARA TANDA,  
TAL & DIST - AURANGABAD.

AUDITED STATEMENTS OF ACCOUNTS

FOR

2019-2020

AUDITORS

ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS  
A.P.HEIGHTS,  
BEHIND GOPAL CULTURAL HALL,  
OSMANPURA, AURANGABAD.

Tel.:(0240) 2340247

Fax: (0240) 2358483

**ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

**Independent Auditor's Report**

To,  
The Trustees,  
Shreeyash Pratishthan,  
Aurangabad Section,  
Gut no.-258 (P), Satara Tanda,  
Aurangabad - 431010

We have audited the financial statements of **SHREEYASH PRATISHTHAN'S, SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH, GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD** (hereinafter referred to as "the institute") which comprise the balance sheet as at **31st March, 2020**, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory In our opinion, the accompanying financial statements of the Institute are prepared, in all material respects, in accordance with The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management**

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Institute financial reporting process.

PLACE: AURANGABAD.

DATE : 31/12/2020

FOR ASHOK PATIL & ASSOCIATES.  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W



  
(SAURABH AGRAWAL)  
PARTNER  
M. No. 131312



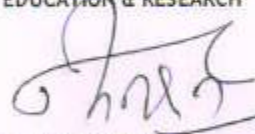
**SHREEYASH PRATISHTHAN'S**  
**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
**GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.**  
**BALANCE SHEET AS ON 31ST MARCH, 2020**


LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
TRUST & OTHER FUNDS (Schedule "A")		2,16,24,565.50	FIXED ASSETS (AT COST) (Schedule "C")		7,16,18,270.21
LOANS, ADVANCES AND DEPOSITS (Schedule "B")		9,99,44,871.31	LOANS, ADVANCES AND DEPOSITS (Schedule "B")		1,47,61,445.75
			CASH & BANK BALANCES (Schedule "D")		12,05,436.48
			INCOME & EXPENDITURE ACCOUNT		3,39,84,284.37
			Balance as per last B/s.	2,35,43,761.57	
			Add: Deficit for the year	1,04,40,522.80	
<b>TOTAL Rs.</b>		<b>12,15,69,436.81</b>	<b>TOTAL Rs.</b>		<b>12,15,69,436.81</b>

Schedules referred to above form an integral part of the Balance Sheet.  
This is the Balance Sheet referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT  
PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE  
REPORT OF EVEN DATE.

FOR SHREEYASH INSTITUTE OF PHARMACEUTICAL  
EDUCATION & RESEARCH

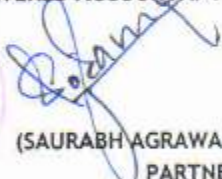
  
ACCOUNTANT

  
PRINCIPAL

  
TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,



  
(SAURABH AGRAWAL)  
PARTNER  
M. No. 131312

PLACE : AURANGABAD.  
DATE : 31/12/2020

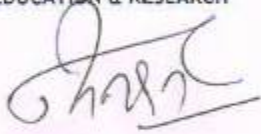
**SHREEYASH PRATISHTHAN'S**  
**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
**GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020**

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
TO MAINTENANCE A/c. Salaries & Remuneration (Schedule "G")	2,59,65,492.00	3,73,55,383.80	BY MAINTENANCE A/c (Schedule "E")		2,56,17,323.00
College Direct & Admin Exp. (Schedule "H")	52,07,845.80		BY DEVELOPMENT A/c (Schedule "F")		25,95,076.00
Depreciation (Schedule "C")	61,82,046.00		BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO BALANCE SHEET		1,04,40,522.80
TO DEVELOPMENT FUND (50 % of Development Fee.)		12,97,538.00			
<b>TOTAL Rs.</b>		<b>3,86,52,921.80</b>	<b>TOTAL Rs.</b>		<b>3,86,52,921.80</b>

Notes on Account and Significant Accounting Policies - Schedule "J"

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT  
PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE  
REPORT OF EVEN DATE.

FOR SHREEYASH INSTITUTE OF PHARMACEUTICAL  
EDUCATION & RESEARCH



ACCOUNTANT



PRINCIPAL



TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 322045W



(SAURABH AGRAWAL)  
PARTNER  
M. No. 131312

PLACE : AURANGABAD.  
DATE : 31/12/2020

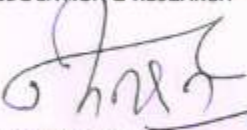
**SHREEYASH PRATISHTHAN'S**  
**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
**GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.**  
**BALANCE SHEET AS ON 31ST MARCH, 2020**


LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
TRUST & OTHER FUNDS (Schedule "A")		2,16,24,565.50	FIXED ASSETS (AT COST) (Schedule "C")		7,16,18,270.21
LOANS, ADVANCES AND DEPOSITS (Schedule "B")		9,99,44,871.31	LOANS, ADVANCES AND DEPOSITS (Schedule "B")		1,47,61,445.75
			CASH & BANK BALANCES (Schedule "D")		12,05,436.48
			INCOME & EXPENDITURE ACCOUNT		3,39,84,284.37
			Balance as per last B/s.	2,35,43,761.57	
			Add: Deficit for the year	1,04,40,522.80	
<b>TOTAL Rs.</b>		<b>12,15,69,436.81</b>	<b>TOTAL Rs.</b>		<b>12,15,69,436.81</b>

Schedules referred to above form an integral part of the Balance Sheet .  
This is the Balance Sheet referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT  
PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE  
REPORT OF EVEN DATE.

FOR SHREEYASH INSTITUTE OF PHARMACEUTICAL  
EDUCATION & RESEARCH

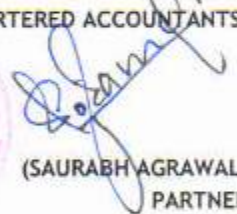
  
ACCOUNTANT

  
PRINCIPAL

  
TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,



  
(SAURABH AGRAWAL)  
PARTNER

M. No. 131312

PLACE : AURANGABAD.

DATE : 31/12/2020



**SHREYASH PRATISHTHAN'S**  
**SHREYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
 GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020**

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
TO OPENING BALANCE Cash & Bank Balance (Schedule "D")		4,34,426.49	BY RECURRING EXPENSES MAINTENANCE A/c Salaries & Remuneration (Schedule "G") College Direct & Admin Exp. (Schedule "H")	2,59,65,492.00 52,07,845.80	3,11,73,337.80
TO RECURRING RECEIPTS Maintenance A/c (Schedule "E") Development A/c (Schedule "F")	2,56,17,323.00 25,95,076.00	2,82,12,399.00	BY NON RECURRING EXP. (Schedule "C")		19,75,005.00
TO NON RECURRING RECEIPTS (Schedule "I")		10,35,26,091.04	BY NON RECURRING PAYMENTS (Schedule "I")	9,78,19,137.25	9,78,19,137.25
			BY CLOSING BALANCE Cash & Bank Balance	12,05,436.48	12,05,436.48
<b>TOTAL Rs.</b>		<b>13,21,72,916.53</b>	<b>TOTAL Rs.</b>		<b>13,21,72,916.53</b>

**Notes on Account and Significant Accounting Policies - Schedule "J"**

The Schedules referred to above form an integral part of the Receipts & Payments Account.  
 This is Receipts & Payments Account referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE.

FOR SHREYASH INSTITUTE OF PHARMACEUTICAL  
 EDUCATION & RESEARCH

  
 ACCOUNTANT


  
 PRINCIPAL

PLACE : AURANGABAD.  
 DATE : 31/12/2020

  
 TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,  
 CHARTERED ACCOUNTANTS,  
 FIRM REG. NO. 122045W



  
 (SAURABH AGRAWAL)  
 PARTNER  
 M. No. 131312

**SCHEDULE "A" FUNDS FOR THE YEAR 2019-2020**

SR.NO.	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
1	<b>DEVELOPMENT FUND</b>		19,09,502.50
	Bal. As per last Balance Sheet	6,11,964.50	
	Add :- Transferred during the year	12,97,538.00	
2	<b>DEPRECIATION FUND</b>		1,97,15,063.00
	Bal. As per last Balance Sheet	1,35,33,017.00	
	Add :- Transferred during the year	61,82,046.00	
	<b>Total (1+2)</b>		<b>2,16,24,565.50</b>

**SCHEDULE "B" LOANS, ADVANCES & DEPOSITS AS ON 31/03/2020**

PARTICULARS	DEBIT	CREDIT
Deposits From Students	-	23,70,000.00
Deposits Given To AICTE	30,00,000.00	-
Creditors for Expenses	-	15,02,934.00
Salary & Stipend Payable	-	53,49,120.00
Advance Fees Received	-	79,07,501.00
Prepaid Expenses	2,00,000.00	-
Students Fees Receivable	1,14,95,002.75	-
Advance to Staff	66,443.00	-
Branch / Division	-	8,28,15,316.31
<b>TOTAL Rs.</b>	<b>1,47,61,445.75</b>	<b>9,99,44,871.31</b>

**SCHEDULE "D" CASH AND BANK BALANCES AS ON 31/03/2020**

PARTICULARS	Balance AS ON 31-03-2019	Balance AS ON 31-03-2020
Cash in Hand	1,23,106.00	15,800.00
Bank accounts - Current	3,11,320.49	11,89,636.48
<b>TOTAL Rs.</b>	<b>4,34,426.49</b>	<b>12,05,436.48</b>

**SCHEDULE "E" :- MAINTENANCE ACCOUNT FOR THE PERIOD 2019-2020**

PARTICULARS	AMOUNT (Rs.)
Tuition Fees	2,56,14,923.00
Other Fees	2,400.00
<b>TOTAL Rs.</b>	<b>2,56,17,323.00</b>

**SCHEDULE "F" :- DEVELOPMENT ACCOUNT FOR THE PERIOD 2019-2020**

PARTICULARS	AMOUNT (Rs.)
Development Fees	25,95,076.00
<b>TOTAL Rs.</b>	<b>25,95,076.00</b>

**SCHEDULE "G" :- SALARIES FOR THE PERIOD 2019-2020**

PARTICULARS	AMOUNT (Rs.)
Staff Welfare Expenses	52,080.00
Salary To Staff	2,56,20,634.00
Security Charges	2,92,778.00
<b>TOTAL Rs.</b>	<b>2,59,65,492.00</b>





**SCHEDULE "H" :- COLLEGE DIRECT & ADMIN EXPENSES FOR THE PERIOD 2019-2020**

PARTICULARS	AMOUNT (Rs.)
Admission Expenses	81,153.00
Advertisement Expenses	1,81,621.00
Auditor's Remuneration	70,800.00
Financial Expenses	4,72,902.75
Buildings Repairs & Maint. Exp.	2,05,446.00
College Campus Expenses	1,71,710.00
College Affiliation Fees	2,86,040.00
Computers Repairs & Maint. Expenses	41,125.00
Conference Expenses	7,500.00
Council Programme Expenses	16,601.00
Students Annual Social Gathering Exps.	1,39,940.00
Electricals Repairs & Maint. Exp.	2,26,026.00
Electricity Expenses	3,99,227.00
Equipments Repairs & Maint. Expenses	1,09,597.00
Furniture Repairs & Maint. Expenses	1,44,000.00
Garden Expenses	3,25,086.00
Internet Charges	3,01,672.00
Journals & Periodicals Expenses	15,530.00
Laboratory Charges	6,39,344.00
Committee/Inspection Expenses	1,12,080.00
Office & Misc. Expenses	14,095.00
Students Placement Expenses	3,460.00
Postage & Telephone Expenses	33,723.80
Printing & Stationery Expenses	1,24,222.00
Professional Fees	6,360.00
Students Sports & Games Expenses	9,160.00
Students Academic Expenses	42,506.25
Students Activities Expenses	2,34,863.00
Students Development Expenses	13,987.00
Travelling Expenses For College Work	53,598.00
Typing & Photocopy Expenses	14,587.00
Washing & Cleaning Exp.	6,80,204.00
Website Charges	13,624.00
ISO Certification Fees & Exps.	16,055.00
<b>TOTAL Rs.</b>	<b>52,07,845.80</b>

**TOTAL=52.07845**

**SCH. "I" :-NON RECURRING RECEIPTS & PAYMENTS FOR THE PERIOD 2019-2020**

PARTICULARS	RECEIPTS	PAYMENTS
Deposits From Students	8,85,000.00	1,70,000.00
Creditors for Assets	9,54,236.00	2,27,237.00
Creditors for Expenses	20,43,711.00	10,66,905.00
PF Payable	82,800.00	82,800.00
PT Payable	92,900.00	92,900.00
TDS Payable	4,63,700.00	4,63,700.00
Salary & Stipend Payable	1,81,17,032.00	1,58,21,015.00
Scholarship Payable/Receivable	22,472.00	22,472.00
Advance To Staff	6,42,941.00	6,04,094.00
Prepaid Expenses	-	2,00,000.00
Students Fees Receivable	5,23,90,531.00	5,73,80,071.25
Branch / Divisions	1,99,23,267.04	1,72,00,443.00
Advance Fees Received	79,07,501.00	44,87,500.00
<b>TOTAL Rs.</b>	<b>10,35,26,091.04</b>	<b>9,78,19,137.25</b>





**SHREEYASH PRATISHTHAN'S**  
**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH**  
**GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.**  
**SCHEDULE "C" :- FIXED ASSETS AS ON 31ST MARCH, 2020**

Description of Assets	Original Cost As On 01/04/2019	W.D.V. As On 01/04/2019	Addition During the Year	Total Amount (Rs)	Rate Of Dep.	Total Depreciation for the Year	W.D.V. As On 31/03/2020	Original Cost As On 31/03/2020
<b>A. IMMOVABLE PROPERTIES</b>								
1 Land	-	-	-	-	0%	-	-	-
2 Building	6,22,75,213.71	5,08,27,157.71	5,59,237.00	5,13,86,394.71	10%	51,38,639.00	4,62,47,755.71	6,28,34,450.71
<b>TOTAL Rs. "A"</b>	<b>6,22,75,213.71</b>	<b>5,08,27,157.71</b>	<b>5,59,237.00</b>	<b>5,13,86,394.71</b>		<b>51,38,639.00</b>	<b>4,62,47,755.71</b>	<b>6,28,34,450.71</b>
<b>B. MOVABLE PROPERTIES</b>								
1 Furniture & Deadstock	34,43,906.50	29,18,460.50	5,10,859.00	34,29,319.50	10%	3,42,932.00	30,86,387.50	39,54,765.50
2 Lab Equipments	22,73,491.00	16,61,316.00	2,42,135.00	19,03,451.00	15%	2,85,518.00	16,17,933.00	25,15,626.00
3 Office Equipments	1,36,575.00	98,676.00	4,27,237.00	5,25,913.00	15%	78,887.00	4,47,026.00	5,63,812.00
4 Computer & Softwares	7,46,990.00	3,58,543.00	1,55,400.00	5,13,943.00	40%	2,05,577.00	3,08,366.00	9,02,390.00
5 Library Books	7,67,089.00	2,46,095.00	80,137.00	3,26,232.00	40%	1,30,493.00	1,95,739.00	8,47,226.00
<b>TOTAL Rs. "B"</b>	<b>73,68,051.50</b>	<b>52,83,090.50</b>	<b>14,15,768.00</b>	<b>5,80,85,253.21</b>		<b>10,43,407.00</b>	<b>56,55,451.50</b>	<b>87,83,819.50</b>
<b>TOTAL Rs. "A+B"</b>	<b>6,96,43,265.21</b>	<b>5,61,10,248.21</b>	<b>19,75,005.00</b>	<b>5,80,85,253.21</b>		<b>61,82,046.00</b>	<b>5,19,03,207.21</b>	<b>7,16,18,270.21</b>





**SCH. "J" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2019-2020**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1) METHOD OF ACCOUNTING :**

- a) The accounts are prepared in accordance with accounting principles generally accepted in India.
- b) The College is maintaining its accounts on the basis of mercantile system of accounting.

**2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

**3) REVENUE RECOGNITION :**

All Receipts i.e. Fees From Students, Bank Interest etc. are accounted for on accrual basis and Misc. Receipts are accounted on cash basis.

**4) FIXED ASSETS :**

Fixed assets are stated at cost of acquisition and depreciation fund is created to the extent of depreciation on assets. None of the fixed assets have been revalued during the year under review.

**5) DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified in the Income Tax Act 1961.

**6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS:**

**7) BORROWING COSTS :**

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as an expense during the period in which they have been incurred and apportioned on all revenue expenditure incurred for running the colleges.

**8) INVESTMENTS :**

Investments (if any) are stated at cost of acquisition.

**9) GOVERNMENT GRANTS :**

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognised as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognised as income under income & expenditure account.

**10) EMPLOYEE BENEFITS :**

**Provident Fund Contributions:**

Provident fund contribution is made to Government Provident Fund Authority. Retirement benefits in the form of provident fund contributions are charged to the Income & Expenditure Account of the period when the contributions to the fund are due. There are no obligations other than the contribution payable to the fund.



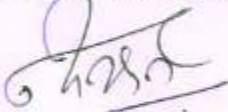
**11) FOREIGN EXCHANGE TRANSACTIONS:**

Transactions denominated in foreign currency if any, are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. Exchange difference arising on the foreign exchange transaction settled during the period are recognised in the Income & Expenditure Account.

**B. NOTES ON ACCOUNTS: -**

- 1) Balances of Loans, Advances, Deposits, Receivable and Payables are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.
- 4) Records necessary to verify capital and revenue nature of expenses not maintained by the assessee.
- 7) Depreciation has been charged as expenditure incurred for construction of building and related infrastructure but in this respect evidence regarding the date of put to use i.e.completion certificate is not made available for our verification.

FOR SHREEYASH INSTITUTE OF PHARMACEUTICAL  
EDUCATION & RESEARCH



ACCOUNTANT



PRINCIPAL

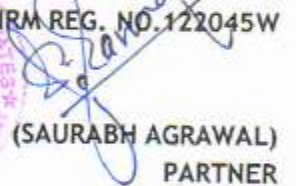
DATE : 31/12/2020

PLACE : AURANGABAD.

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W



TRUSTEE



(SAURABH AGRAWAL)  
PARTNER

M. No. 131312



**FORM A-1**  
**Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,**  
**Maharashtra**

1. We have examined the balance sheet as on **31<sup>st</sup> March 2020**, and income & expenditure account for the period beginning from **1<sup>st</sup> April 2019**, to ending on **31<sup>st</sup> March 2020**, attached herewith, of **Shreeyash Pratishtan's Shreeyash Institute of Pharmaceutical Education & Research** conducting Diploma course at **Satara Tanda, Aurangabad**.
2. We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at **31<sup>st</sup> March 2020**.
4. (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.  
  
(B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.  
  
(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-  
  
(i) In the case of the balance sheet, of the state of the affairs of the course as at **31<sup>st</sup> March 2020**;  


**And**

  
(ii) In the case of the income and expenditure account of the **Deficit** of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as **Form No. A-2**.
6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

**Place: Aurangabad**  
**Date:**

**FOR ASHOK PATIL & ASSOCIATES,**  
**CHARTERED ACCOUNTANTS,**  
**FIRM REG. NO. 122045W**



  
**Saurabh Agrawal**  
**PARTNER**  
**M.NO.131312**

**FORM A-2****Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra**

- 1 Code of the Institution as per Fees Regulating Authority;  
Under Graduate:- PH2572  
Post Graduate:- PH2572
- 2 Name of the Institution: Shreeyash Pratishthan's, Shreeyash Institute of Pharmaceutical Education & Research.
- 3 Correspondence of Address of the Institution: Gut No.258 (P), Satara Parisar,  
Tq. & Dist. Aurangabad, Pin-431010
- 4 Location address of the college where the course is carried on: Gut No.258 (P)  
Satara Parisar, Tq. & Dist. Aurangabad, Pin - 431010
- 5 Academic year for which the fees proposal is submitted: 2021-22
- 6 Relevant Financial year: 2019-20
- 7 Break of the Annual salary expenditure into :

<b>Total Salary as per I&amp;E Account</b>	<b>Amount in Rs.</b>
Teaching salary	1,54,04,132.00
Arrears of Teaching salary for earlier financial year	-
Non teaching salary	1,05,61,360.00
Arrears of Non-Teaching salary for earlier financial year	-
Visiting and Guest Lecture remuneration	-
<b>Total</b>	<b>2,59,65,492.00</b>

## 8 Mode of payment of salary

<b>Teaching salary as mentioned above</b>	<b>Amount in Rs.</b>
Paid by Bank Transfer during the year	1,33,27,682.00
Paid by Account payee cross cheque	5,27,046.00
Paid in cash	13,800.00
Provision at the end of the Financial year	15,35,604.00
<b>Total</b>	<b>1,54,04,132.00</b>

## 8.1 Non-Teaching salary as mentioned above

<b>Non-Teaching salary as mentioned above</b>	<b>Amount in Rs.</b>
Paid by Bank Transfer during the year	66,50,720.00
Paid by Account payee cross cheque	27,224.00
Paid in cash	-
Provision at the end of the Financial year	38,83,416.00
<b>Total</b>	<b>1,05,61,360.00</b>

<b>Visiting &amp; Guest Lecture Salary as mentioned above</b>	<b>Amount in Rs.</b>
Paid by Bank Transfer during the year	-
Paid by Account payee cross cheque	-
Paid in cash	-
Provision at the end of the Financial year	-
<b>Total</b>	<b>-</b>

## 9 Teaching staff and status of their approval from the university/Council as up to the end of the related Financial Year.

<b>Total No. of Teaching staff of which salary reflected in the I&amp;E Account for the related financial</b>	<b>No.</b>
Approved Teaching staff	17
Unapproved Teaching staff	17





**10 Depreciation of computation as per fees Regulation Authority norms :**

Depreciation of computation as per FRA

Rate	Assets	Opening Bal.	Additions	Deletions	Depreciation for the year	Closing Bal. (WDV)
25%	Computers	5,99,140.94	1,55,400.00	-	1,88,635.23	5,65,905.70
25%	Library Books	4,91,073.22	80,137.00	-	1,32,785.43	4,38,424.79
15%	Plant & Machinery	18,75,158.75	6,69,372.00	-	3,68,120.96	21,76,409.79
15%	Furnitures & Fixtures	27,21,635.68	5,10,859.00	-	4,61,463.25	27,71,031.43

**11 Capital expenditure and deferred revenue expenditure debited to Income and Expenditure**

Expenditure Head	Nature of Expenditure	Amount in Rs.
Nil	Nil	Nil

**12 Break of the University/council/Approval Authority Affiliation Fees**

Amount of Affiliation Fees as per I & E account	2,86,040.00
Name of University/Council/Approval Authority	BATU
No.of Years for which the Affiliation fees paid	2
Amount of Prepaid Affiliation fees i.e. fees paid for subsequent financial years	2,00,000.00

**13 Sanction strength of the students by the approving authority. Please note that the information of the actual no of students who have taken admission is required not but sanction strength.**

Name of Course/ Branch	Sanction No. of Students for Academic Year 2019-20	Additional Permitted for Academic Year 2019-20	Sanction No. of Students for Academic Year 2020-21
D.Pharm	120	NA	120
B.Pharm 1 <sup>st</sup> Year	100	NA	100
B.Pharm 2 <sup>nd</sup> Year	100	NA	100
B.Pharm 3 <sup>rd</sup> Year	100	NA	100
B.Pharm 4 <sup>th</sup> Year	0	NA	100

